

<b>Risk Ranking</b>	<b>Top Risks for Insimbi Group based on the Inherent Risk Rating</b>	<b>Previous Ranking</b>
1	Accelerated de-industrialisation in our economy is a major concern	2
2	Local economy has stagnated	1
3	Threat of Cyber-attacks	3
4	Market volatility eg: Commodity prices, Exchange Rates, shipping challenges, etc	4
5	Delays in issuance of Export Permits for recycled metal which impacts working capital cycle	5
6	Uncertainty in the Regulatory environment eg: ITAC, and PPS policies	6
7	Shortage of recycled metal in the local market impacts margins and profitability	7
8	Customers delaying payment affecting cashflow management	New
9	Economic instability globally	9