

**Notice of Compliance**  
(in terms of Regulation 12(13))

Case Number

18 / 9 / 2024

FORM BBEE 5

28 / 10 / 2024

To: Ms. Nadia Winde

Per e-mail: [NLegodi@insimbi-group.co.za](mailto:NLegodi@insimbi-group.co.za)

Entity Name: **Insimbi Industrial Holdings Limited**

Entity Registration Number: **2002/029821/06**

1. On 05 September 2024 **Insimbi Industrial Holdings Limited** filed its compliance report in line with section 13G(2) of the B-BBEE Act. Subsequently, the report was assessed and the B-BBEE Commission noticed that the entity's overall B-BBEE contribution status has improved from non-complaint to level 8 when compared to the 2023 reporting period, however, the Ownership score has declined by 1.86 points. Despite the decline relating to the Ownership Element, the entity experienced a positive improvement in four other elements.
2. In spite of the improved performance towards some of the Elements, the entity has to accelerate its plans to effectively implement the B-BBEE Act, and increase the representation of Black people at Executive Management level under the Management Control Element, as well as increase the spend for implementing the Skills Development Element with specific focus on training of Black non-employees and the provision of bursaries to Black Students at Institutions of Higher Education, including the provision of Enterprise Development and Supplier Development support to Black owned entities under the Enterprise and Supplier Development Element.
3. In light of the above, the entity's efforts taken thus far to strive to effectively implement the B-BBEE scorecard are noted and appreciated.

**Name and Title of person signing on behalf of the Commission:**

**Ms. Rachel Malatji: Executive Manager Compliance**

**Authorised Signature:**

